



Perth Mint Gold (ASX:PMGOLD)

Virtual Gold Conference

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Questions we will answer...

- Who is The Perth Mint?
- How do you invest in gold?
- What is PMGOLD?
- PMGOLD vs Physical Gold?
- Three reasons to look at PMGOLD now





The Perth Mint



Fully integrated precious metals enterprise

The Perth Mint processes more than 300 tonnes of gold annually

Refinery

- Process vast majority of Australian gold production
- Process >10% of global gold production

Treasury

- Over AUD 23b turnover per annum
- Supply global banks, trading houses & manufacturers

Depository

- More than AUD 5.5 billion in metal stored
- +65,000 clients across more than 100 countries
- Clients include central banks, Sovereign Wealth Funds, HNW and Institutional Investors including APRA regulated superannuation funds

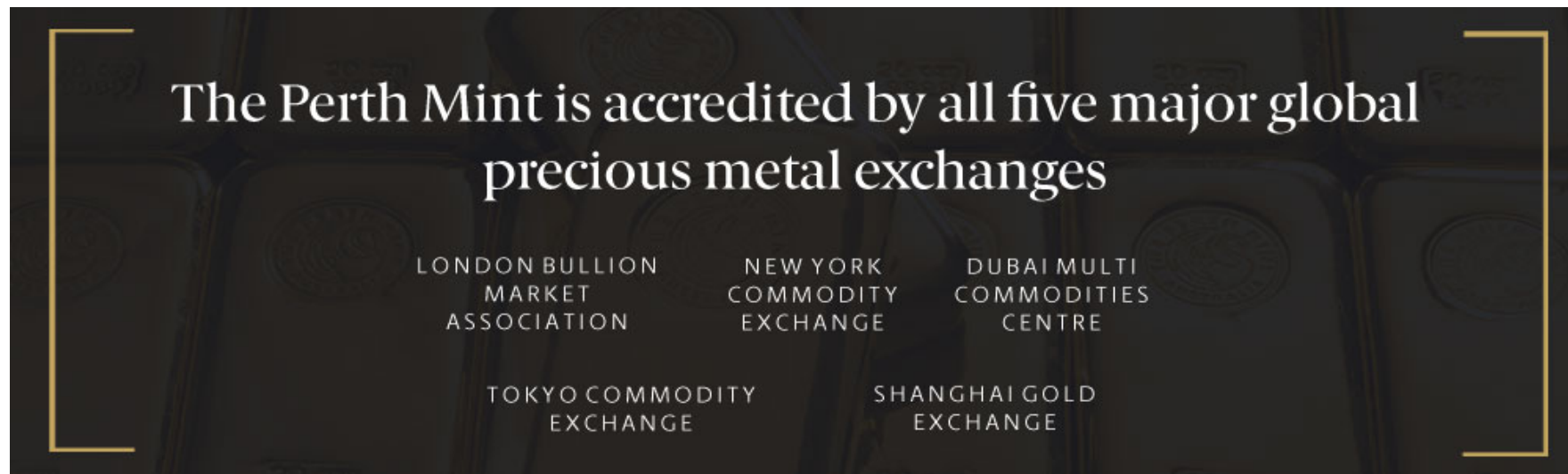
Minting

- Sell to more than 130 countries per annum
- Sales of more than AUD 2 billion in FY 2020

A global leader in precious metals

Solely owned by the Government of Western Australia

The Perth Mint operates the only government guaranteed depository program in the world, with all our undertakings and obligations guaranteed under *The Gold Corporation Act 1987*



The Perth Mint – Financials

	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
Income	23.8bn	18.1bn	18.9bn	8.1bn	9.0bn
NPAT	31.2m	7.9m	6.7m	17m	29.5m
Total Assets	6.8bn	4.7bn	4.1bn	3.8bn	4.3bn
Total Liabilities	6.7bn	4.6bn	4.0bn	3.7bn	4.2bn
Equity	153m	128.4m	126.6m	132.9m	138.2m

Source: The Perth Mint, Annual Reports



How do you invest in gold?



Primary ways to invest in gold



Physical bars and coins

- Traditional method
- Costs might be 2-4%
- Available in multiple sizes
- Can be collected or delivered Australia wide



Depository

- Like a brokerage account
- Includes storage
- Accessible via online platform or an app
- 24/7 trade functionality
- Storage costs 0% to 1% p.a.



Exchange Traded Fund

- Sits on the ASX
- Can be purchased via broker
- Backed by gold stored at The Perth Mint
- Costs 0.15% p.a.



Perth Mint Gold (ASX:PMGOLD)



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Product characteristics

ASX Ticker:	PMGOLD
Structure:	Call option
Metal entitlement:	1/100 th troy ounce
Management Fee:	0.15%
Fund size:	\$555m (June 2021)
Currency:	Australian Dollars
Physical Redemption:	Yes
Government Guarantee:	Yes

Price chart since inception



Source: The Perth Mint, ASX, World Gold Council, LBMA



PMGOLD vs Physical Gold



Advantages of PMGOLD vs Physical Gold

Ease of buying and selling

PMGOLD allows investors to buy and sell during ASX trading hours. All investors need is an ASX share trading account.

Ease of storage

Investors in PMGOLD do not have to worry about paying a separate charge for insuring and storing their gold, like investors who purchase and store allocated physical metal do, as its all covered in the PMGOLD management fee. This fee is just. 0.15%, which is the lowest for a gold product on the ASX.

No fabrication fee/premiums over spot

Investors are purchasing gold very close to the spot price (spread are typically just 0.10% or lower) rather than paying a premium for fabrication fee as is the case when an investor purchases physical gold.

Can always convert PMGOLD to Physical!



Three reasons to invest in PMGOLD



Key reasons to look at PMGOLD today

Returns

The price of gold has delivered strong long-term returns, increasing by about 9% per annum since the turn of the century.

Outperformance

The price of gold has historically risen by approximately 20% per annum in years that real interest is 2% or lower. That's the exact investment environment today, which is one reason so many are turning to the precious metal.

Balance

Gold tends to rise strongly whenever share markets are volatile, helping balance a portfolio. Astute investors are aware of this, which is why they often combine gold holdings alongside their broader share market portfolio.